

- Sec.
108. Interim financing.
- (e) Amount of settlement.
 - (f) Equitable payments.
 - (a) Prime contractors.
 - (b) Method of financing; amounts payable.
 - (c) Evidence to support financing.
 - (d) Penalty for overstatement of claims.
 - (e) Advance payments as part of termination settlement.
 - (f) Liquidation of loans, etc., prior to final settlement.
 - (g) Settlement of claims; validation of prior financing.
109. Advance or partial payments to subcontractors; excessive payments, interest, liability of war contractor.
110. Guarantee of loans, advances, etc.
- (a) By contract.
 - (b) By assignment.
 - (c) Federal Reserve bank as fiscal agent.
 - (d) Application of other laws.
111. Termination of contracts.
- (a) Advance notice; prime contracts.
 - (b) Cessation of work without termination.
 - (c) Authority of Administrator of General Services; classes of contracts.
112. Removal and storage of materials.
- (a) Termination inventory.
 - (b) Statement on material of inventory.
 - (c) Removal and storage by Government agency.
 - (d) Removal and storage by war contractor.
 - (e) Acquisition by Government agency of inventory material; liability.
 - (f) Postponement or delay of termination settlement.
 - (g) Government-owned machinery.
 - (h) Limitation on Government acquisition of inventories.
 - (i) Removal and storage by war contractor at own risk.
113. Appeals.
- (a) Failure to settle claims by agreement; preparation of findings; notice to war contractor.
 - (b) Rights of war contractor.
 - (c) Procedure.
 - (d) Omitted.
 - (e) Arbitration.
 - (f) Conclusiveness of decisions.
114. Court of Federal Claims.
- (a) Appointment of auditors.
 - (b) Procedure.
 - (c) Jurisdiction.
115. Personal financial liability of contracting officers.
116. Repealed.
117. Defective, informal, and quasi contracts.
- (a) Lack of formalized contract.
 - (b) Technical defects or omissions.
 - (c) Failure to settle.
 - (d) Formalization of obligations; termination date for filing claims.
118. Administration.
- (a) Records and forms.
 - (b) Repealed.
 - (c) Advance notice on cut-backs.
 - (d) Investigations.
 - (e) Certification of fraudulent settlements to Department of Justice.
119. Fraudulent claims, vouchers, statements, etc.; jurisdiction.
120. Powers and duties of contracting agencies.
- (a) Limitation.
 - (b) Evidence required; conclusiveness of determinations.

- Sec.
- (c) Appropriations.
 - (d) Validation of prior settlements.
 - (e) Impairment of contract.
 - (f) Aid to war contractors.
121. Administrator of General Services; additional duties.
122. Use of appropriated funds.
123. Delegation of authority by Administrator of General Services.
- (a) Officers and agencies of General Services Administration and other governmental agencies.
 - (b) Authority delegated to other governmental agencies.
 - (c) Joint exercise of delegated authority.
 - (d) Application to other laws.
124. Effective date; applicability to lend lease contracts.
125. Exemption of certain contracts outside continental United States or in Alaska.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in title 5 sections 551, 701.

§ 101. Declaration of policy

The Congress declares that the objectives of this chapter are—

- (a) to facilitate maximum war production during the war, and to expedite reconversion from war production to civilian production as war conditions permit;
- (b) to assure to prime contractors and subcontractors, small and large, speedy and equitable final settlement of claims under terminated war contracts, and adequate interim financing until such final settlement;
- (c) to assure uniformity among Government agencies in basic policies and administration with respect to such termination settlements and interim financing;
- (d) to facilitate the efficient use of materials, manpower, and facilities for war and civilian purposes by providing prime contractors and subcontractors with notice of termination of their war contracts as far in advance of the cessation of work thereunder as is feasible and consistent with the national security;
- (e) to assure the expeditious removal from the plants of prime contractors and subcontractors of termination inventory not to be retained or sold by the contractor;
- (f) to use all practicable methods compatible with the foregoing objectives to prevent improper payments and to detect and prosecute fraud.

(July 1, 1944, ch. 358, § 1, 58 Stat. 649.)

SHORT TITLE

Section 27 of act July 1, 1944, provided that: "This Act [enacting this chapter] may be cited as the 'Contract Settlement Act of 1944'."

SEPARABILITY

Section 26 of act July 1, 1944, provided: "If any provision of this Act [enacting this chapter], or the application of such provision to any person or circumstance, is held invalid, the remainder of this Act or the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby."

§ 102. Surveillance by Congress

- (a) To assist the Congress in appraising the administration of this chapter and in developing